— All expenses starting from customs clearance, customs duty etc. till the goods are sold to local buyers are to be borne by STC;

— The title of the goods shall remain with the SBC till the goods are purchased and paid for by STC. Price for the specific quantity intended to be purchased is to be fixed by obtaaining quotation from SBC.

**Export of Jewellery**

12. KUMARI NIRMALA DESHPANDE: Will the Minister of COMMERCE be pleased to state:

(a) what has been the export earnings from gems/diamonds and jewellery for the last five years and projections for exports during the next five years;

(b) whether Government have taken fresh initiatives to harness huge export potential of diamond industry with a pragmatic package of financial incentives and facilitations;

(c) if so, the details thereof; and

(d) the details of efforts made/proposed to up grade the technology?

THE MINISTER OF COMMERCE (SHRI RAMAKRISHAN HEGDE): (a) Export earnings from gemsUliamods and jewellery for the last 5 years is as follows:

(Value US $ Million)

| 1993-94 | 1994-95 | 1995-96 | 1996-97 | 1997-98 |
|---|---|---|---|---|
| 3994.70 | 4500.40 | 5275.44 | 4744.30 | 5093.40 |

Source: Directorate General of Commercial Intelligence and Statastics (DGCI &S), Calcutta.

Considering the present trend of exports of gems and jewellery, it is expected that the total exports of gems & jewellery may cross US$ 7000 million by the end of next 5 years.

(b) and (c) Significant modification have been made in the Exim Policy to meet the growing needs of the trade and make it export friendly. Some of the important initiatives taken to harness the export potential of diamod industry are: (i) Private/public bonded warehouses have been permitted in Export Processing Zones (EPZs) Domestic Tariff Area (DTA) for import, supply and re-export of rough diamonds and precious & semi-precious stones. Besides import and re-exports of cut and polished, precious & semi-precious stones is also permitted with a minimum value addition of 5% (ii) Permission has been given to Export Processing Zones (EPZs) Export Oriented Units (EOUs) to supply unsuitable or broken, cut & polished diamonds, precious & semi-precious stones or rough diamonds upto 5% of the value of import or indigenously procured goods to the Domestic Tariff Area (DTA) against valid (REP or GEM REP or Diamond Imprest Licence on payment of appropriate duty, (iii) Export or rough diamond has been permitted with 95% against relevant Bill of Entry in the name of exporter, (iv) Overseas companies with branch offices in India with an average annual diamond turnover of not less than Rs. 150 crores during the preceding three licenssing years, have been made eligible to obtain bulk licence for import and sale of rough diamonds.

(b) With a view to encourage the modernisation and upgradation of machinery and equipment in the gems & jewellery industies, the threshold limit of the CIF value of the Capital Goods for zero import dury under the export Promotion Capital Goods (EPCG) scheme has been brought down form the earlier level of Rs. 20 crores to Rs. 1 crore only. The Gem & Jewellery Export Promotion Council (GJEPC) has been interacting with the Research and Development Wing of the multinational companies dealing in diamonds and has been disseminating the latest available information on latest technological developments in the processing of rough diamonds to all its members. The Indian Diamod Institute, Surat which has been promoted by GJEPC and Ministry of Commerce, has also been imparting training to the diamond industry in the use of new technologies and processes.

**Dumping of Hard Ferrite Ring Magnet**

13. SHRI VEDPRAKASH P. GOYAL: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact the during 96-97 hard ferrite ring magnets were being dumped into India in huge quantities from China;

(b) if so, estimated loss being incurred by the domestic producers;

(c) the list of exporters and importes involved in the exercise and the action taken against them; and

(d) what is being done to fix the responsibility and to further prevent this kind of incident to safeguard to interests of small and medium domestic producers?

THE MINISTER OF COMMERCE (SHRI RAMAKRISHNA HEGDE): (a) to (c) The Designated Authority has received a petition from the products of Hard Fenite Ring Magnet alleging:

(i) Dumping of the product into India by China.

(ii) A loss of Rs. 360.58 lakhs in the Financial Year 1996-97 and;

(iii) List of Exportes and Importers is Annexed in the Statement. *(See* below)

(d) Under the Customs Tariff Act 1975 and the Customs Tariff (Identification, Assessment and Collection of Anti-dumping duties on dumped articles for determiniation of injury) Rules 1995, the Designated Authority has initiated investigations for alleged dumping of Hard Ferrite Ring Magnets from China vide Notificaion dated 24th July, 1998 The investigations are in progres.

**Statement**

*List of Known Exporters of Hard Ferrite Ring Magnets from China.*

1. China Ningbo International Cooperation Group Co. Ltd. Add: 62 Mayuan Road, Ningbo 315010, PR. China.

2. M\s Zhejiang Dongyang magnetic Enterprise Group Co., industry Zone, Hong Dian, Dongyang City, Zhejiang 322118, PRC.

3. M\s China National Electronics Import & Export, Sanghai Company, 9-14 Floor, Xinhong Bldg., No. 623 Siping Road, Shanghai, China-200092.

4. M\s China National Electronics Imports & Export, SHENZHEN COMPANY, Electronics Science & Technology Building Shenzen, PR. China.

5. China Greatwall, 26\f, Astronautic Bldg. No. 525, S 1 Chuan Road (North), Shanghai, China.

6. CEICE, China.

7. M\s O.K. Gidumal & Watumullt, New India House, 6\F, 52 Wyndham Street. GPO Box 2268, Hong Kong.

8. Dongyong Magnetic Enterprise Group Corporation, Hangidian Industry Zare Dongyong Zhejiang, P.R. China.

9. Mr. Jawahar, 37-41, Shan Mei Street, Fontan Shatin, Hong Kong.

10. Mr. Naresh, M\s J.N. Export, Hong Kong.

*List of Known Importers of Hard Ferrite Ring magnets into India*

1. Amrosia Traders, Bombay. 2. Premier Traders, Bombay. 3. Picasso Traders Bombay. 4. Amit Enterprises, Bombay. 5. National Enterprises, Calcutta. 6. Sunrise Trading Calcutta. 7. Jupiter Agencies, Calcutta. 8. G.G. Export International, Calcutta. 9. Fenny Impex, Bombay. 10. Sajisha Imports & Exports, Bombay. 11. Pointer Electronics, Bombay. 12. 5. Mehta & Co. Bombay. 13. S. Mehta & Co., Calcutta. 14. Naba Bharat Eximp, Calcutta, 15. GM Overseas. 16. Eternal Radio Corporation 17. Rajamane Telectric (P) Ltd. Madras. 18. Ellision Electronics, Calcutta. 19. Quality Electronic (I) Pvt. Ltd. Madras. 20. Mr. Naresh Uppal, New Delhi., 21. Prince Electronices, Delhi 22. M\s G.M. Overseas, New Delhi. 23. M\s S.K. Trading Delhi. 24. M\s Rama Krishna Sales Corpn., Delhi. 25 M\s JRC Industries, Mumbai. 26 M\s Ankit Industries, Delhi. 27. M\s Goodwill Electrornics, Delhi. 28. M\s Gaurav Electronics, Delhi. M\s Rollet Industries, Delhi.

**India International Trade Fair 1998**

14. SHRI KM. KHAN: Will the Minister of COMMERCE be pleased to state:

(a) whether India International Trade Fair 1998 has been organised at New Delhi in the recent past;

(b) if so, total income earned from different sources by the organisers with figures of same during last three financial years;

(c) whether Government propose to make entry fee of Rs. 5\- for adults and Rs.2\- for